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AIRBNB CELEBRATES ONE MILLION NIGHTS BOOKED

World's Leading Community Marketplace for Space Hits Milestone As Listings Grow to 9,000 Cities in 170 Countries; Establishing it as One of the Fastest-Growing Companies in the US with Revenue Growing 65% in January Alone

SAN FRANCISCO, Calif. — February 24, 2011 — Airbnb, the leading community marketplace that lets anyone discover and book unique spaces from people around the world, today celebrates one million nights booked through the service since its launch. Airbnb is quickly becoming one of the most popular and easy ways for people to showcase their available space to a global audience of millions, and for people to find and book them online or from their mobile device using Airbnb's acclaimed iPhone App.

"With one million nights booked, we have connected people with diverse backgrounds from 182 countries around the world," said Brian Chesky, CEO and Co-Founder. "Our users range from professors to architects, musicians to nurses, and work for such employers as Google and the United Nations. Today, even if you haven't yet used Airbnb, there is a good chance you know someone who has."

Airbnb continues to grow at a rapid pace, with month-over-month growth of 65% in January alone. As a result of this growth, the following has been achieved:

- Guests have traveled from 182 countries to listings available in 170 countries
- 132,000 positive reviews submitted, representing 98% of all reviews
- Most popular listing: airbnb.com/rooms/8357; 80,000 unique views and 235 reservations
- Most expensive listing: \$10,000/night
- Longest single reservation on Airbnb: 200 nights
- Most reservations by a single user: 28
- 281 million miles traveled by guests
- 160,000 iPhone app downloads
- Number of marriage proposals between guest and host: 1

"One of the biggest challenges has been making Airbnb accessible on a global scale," said Nathan Blecharczyk, CTO and Co-Founder. "We have expanded our international operations to better accommodate our increasingly global community by making the site available in 10 languages and streamlining transactions for owners with 34 country-specific payment options. In 2011 we will continue to focus on making the site more accessible to anyone looking to host or rent a space practically anywhere on the planet."

Airbnb's growth has come from a continued focus on innovating and designing the best user experience possible in order to connect people around the globe. With recent funding from Sequoia Capital and Greylock Partners, Airbnb has been able to move beyond the traditional 'vacation rental' model to establish a site that gives people the ability to book online, any type of space imaginable, from rooms, apartments and houses to cars, boats and planes, to spaces for things such as parking or events.

Editors:

For images and videos of the Airbnb community, please visit <http://www.airbnb.com/press>

For more information on the Airbnb App for iPhone please visit: <http://www.airbnb.com/iphone>

Follow us on Twitter at <http://www.twitter.com/airbnb>

Follow our blog at <http://blog.airbnb.com>



About Airbnb

Founded in August 2008 and based in San Francisco, California, Airbnb is a trusted community marketplace for people to list, discover, and book unique spaces around the world online or from an iPhone device. Whether the available space is a castle for a night, a sailboat for a week, or an apartment for a month, Airbnb is the easiest way for people to showcase these distinctive spaces to an audience of millions. By facilitating bookings and financial transactions, Airbnb makes the process of listing or booking a space effortless and efficient. With listings in more than 9,000 cities and 170 countries, Airbnb offers the widest variety of unique spaces for everyone, at any price point around the globe. The company has raised \$7.8 million from Sequoia Capital and Greylock Partners.

Contact:

Christopher Lukezic
Airbnb
press@airbnb.com
415-819-5714

Michael Steavenson
Allison & Partners
Michael@allisonpr.com
646-428-0630

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